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~~? Trade~~

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22 The Monetary

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CHAPTER 11

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~~and sustainable~~

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~~Indian economic~~

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~~the FED~~

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Activity 34 asks

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the students to demonstrate an understanding of the functions and properties of money and evaluate different commodities' performances as money. Activity 35 helps the students grasp the different



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definitions of money used in the United States and the importance of the differences. Objectives 1. Describe the properties of money. 2.

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answer key, but

end up in

harmful

downloads.

Rather than

enjoying a good

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book with a cup  
of coffee in the  
afternoon,  
instead they are  
facing with some  
harmful virus  
inside their  
laptop.

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answer key is

available in our

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8. Use the data in Figure 35.1 to calculate M1, M2 and M3.

Assume that all items not mentioned are zero. Show all components for your answers.

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Calculating the  
Ms Checkable  
deposits \$850

(demand  
deposits,  
NOW, ATM and  
credit union  
share draft  
accounts)

Currency \$200

Large time  
deposits \$800

Noncheckable

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savings deposits  
\$302 Small time  
deposits \$1,745

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enormously easy

means to

specifically

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be one of the

options to

accompany you

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the Fed will

continue to  
expand the money  
supply, shifting  
AD to AD 2. With  
the decrease in  
SRAS, the  
economy might be  
at a point like  
the intersection  
of AD 2 and SRAS

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Strong & Weak  
Bases with clear  
explanations and  
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money. 2.

Describe the  
functions of  
money. 3.

Explain the

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definitions of  
money used in  
the United  
States. 4.

Explain the  
concept of near-  
monies. Time  
Required

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Answer Key point  
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AD 2 and SRAS 1.

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Describe the  
functions of

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Explain the definitions of money used in

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The Lesson  
Activity 35  
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develops a

simple Keynesian  
model of the  
economy. It uses  
Activities 19,  
20 and 21 and  
Visuals 3.1  
through 3.4.

Lesson 2 looks  
at investment:  
the expenditures

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of the business  
sector. It uses  
Activity 22 and  
Visuals 3.4  
through 3.6.

Lesson 3  
develops  
aggregate  
demand. It uses  
Activity 23 and  
Visuals 3.7 and  
3.8.

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ACTIVITY 49

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Input Method

Acres Required

to Produce One

Bushel Apples

(A) Pears (B)

Tony 5 2 Chris 6

3 For the input

method, the

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Activity 35  
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opportunity cost  
of producing one  
apple in terms  
of pears

requires that we  
initially  
convert the  
input (acres)  
into output. For  
Tony, 5 acres =  
1 apple;  
therefore, 1  
acre =  $\frac{1}{5}$  ...

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is likewise one  
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activity 35 by  
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period to spend  
to go to the  
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difficulty as  
search for them.



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In some cases,  
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ACTIVITY 1

Answer Key UNIT

Part C Use

Figure 1.5 to

answer the next

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5  
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five questions.

Each question starts with Curve BB' as a country's production possibilities curve. 3.

Suppose there is a major technological breakthrough in the consumer-goods industry,

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read. It is

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the favored  
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collections that  
we have. This is  
why you remain  
in the best  
website to look  
the unbelievable  
books to have.

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### ACTIVITY 36

#### Answer Key UNIT

#### The Monetary

#### Equation of

#### Exchange Part A

1. Define (in your own words and in one or two sentences each) the four variables in the equation of exchange.  $M =$



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M1, stock of  
money  $V = \text{income}$   
(GDP) velocity  
of circulation  
or average  
number of times  
\$1 is spent on  
final goods and

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Money Throughout history, a wide variety of items have served as money. These include gold,

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