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0 -60 -72 1 20 45 2 20 22 3 20 20 4 20 13 5 20 13 6 20 13 Calculate the NPVs for each project, assuming 10% cost of capital. (ii) Assuming that the two projects are independent, would you accept them if the cost of capital is 15%? (iii) What is the IRR of each project?

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