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Answer: The two features of a computerized accounting system are. It facilitates on-line input and storage of accounting data; It generates a print-out of purchase and sale invoices; Question 2. Give two advantages of a computerized accounting system. Answer: The two advantages of a computerized accounting system are. High Speed; High Reliability

Important Questions for Computerised Accounting System ...

Question 3. What Are The Advantages Of Computerized Accounting? Answer : Advantages of Computerized Accounting: Better Quality

Work: The accounts prepared with the use of computers are usually uniform, neat, accurate, and more legible than manual job. Lower

Operating Costs: Computer is a labor and time saving devise. Hence, the volume of job handled with the help of computers results in economy and lower operating costs.

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Computerized financial accounting means performing the accounting function using some kind of computerized accounting system or package like peachtree, quickbooks, SAP etc. What is peach tree...

What is computerized accounting? - Answers

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(PDF) INTRODUCTION TO COMPUTERIZED ACCOUNTING | jon ...

Computerized accounting system is defined as the application of the computer based software used to input, process, store, and output accounting information. This application is in support of the ever advancing technology that enables firms to use computer programs to perform tasks that were previously done manually.

COMPUTERISED ACCOUNTING SYSTEMS AND FINANCIAL REPORTING. A ...

Here are the advantages of using computerized accounting software · Automation: Since all the calculations are handled by the software, computerized accounting eliminates many of the mundane and time-consuming processes associated with manual accounting. For example, once issued, invoices are processed automatically making accounting less time-consuming.

9 Advantages of Computerized Accounting | Clever Accounting

When using a computerized accounting system the on computer, input screens have been designed for ease of use. The main advantage is that each transaction needs only to be inputted once, unlike a manual double entry system where two or three entries are required. The computerized ledger system is fully integrated.

THE ADVANTAGES OF USING COMPUTERISED ACCOUNTING SOFTWARE

Computerised accounting uses sophisticated software to automate manual accounting and bookkeeping processes, such as complex calculations. For small to medium-sized businesses (SMEs), digital accounting will save hours of time and resource by enabling you to manage your accounts in a fraction of the usual time. Less errors and increased accuracy

7 Benefits of Computerised Accounting Systems – ATB ...

Chapter Three - Computerized Accounting System 30-34. Chapter Four - Components of Accounting Information System 35-41. SECTION II - MICROSOFT EXCEL PACKAGE.

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This book is primarily intended for use in undergraduate accounting programs, although it could be used in business or computer information programs as well. It is expected that students taking this course have already successfully completed a course in financial accounting and have a firm understanding of the basic principles of accounting.

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